

Stubben Edge (Risk) Limited

GAP INSURANCE COMBINED RTI – HIRE & REWARD

Demands & Needs Statement

Our understanding of your demands and needs

From the information you have provided to us we have identified your demands and needs as a **Taxi Driver** who has full insurance cover on their vehicle and the vehicle being declared a total loss following a covered incident, the owner of the vehicle wishes to (i) not be out of pocket for the difference in the vehicle price as to the actual price paid by insurance on the vehicle.

This insurance does not acquire a surrender value and there is no benefit payable at expiry of this insurance.

In accordance with the Financial Conduct Authority ('FCA') rules, we are required to ensure that the policy we are providing is suitable for your needs.

Our assessment

The policy we propose to arrange for you is provided by Millenium Insurance Limited who, in accordance with policy terms and conditions, provide you (according to the cover selected) with cover as referred to above. Millennium Insurance Limited, is regulated by the Gibraltar Financial Services Commission ("GFSC") under the Financial Services (Insurance Companies) Act to carry on insurance business. Reg No.82939. Its principle office is PO Box 1314, 13 Ragged Staff Wharf, Queensway Quay, Gibraltar, GX11 1AAAs.

An explanation of the proposed policy to cover the costs of this policy is available in the next step of this purchase.

Please note that we have no contractual obligation to purchase insurance products on your behalf from Millenium Insurance Limited.

We have not provided any recommendation as to the cover you should take, and the product has been selected by you based on the factual information supplied.

You must read the Insurance Product Information Document which summarises the cover. By proceeding you confirm that you understand the cover provided and accept the terms. Full details of the policy terms and conditions are available on request.

You must take reasonable care not to make a misrepresentation to your insurer. If you deliberately or carelessly misinform your insurer, this could mean that part or all of a claim may not be paid.

Our Status

Stubben Edge (Risk) Limited (FRN: 943286) is authorised and regulated by the FCA and entered on the FCA Register (www.fca.org.uk). Stubben Edge (Risk) Limited is incorporated in the UK with the company number 09073942

While we conduct business with Millenium Insurance Limited, we confirm that for the purposes of this insurance, we are acting for and on behalf of the insurance provider.

We have neither a direct or indirect holding of any voting rights or capital in the insurance provider we are suggesting. Likewise, the insurance provider has no direct or indirect holding of any voting rights or capital in our firm.